

Corporate Financial Reporting (MGT/MGP 270), Fall 2015

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I. Course Objectives:

The objective of this course is to enhance your current understanding of accounting concepts. We will learn, analyze, discuss, and evaluate current accounting issues in financial reporting and corporate accounting. We will start by reviewing fundamental accounting principles. We will then build onto this basic accounting foundation, and we will focus on the accounting for advanced corporate transactions, such as the accounting for leases, pensions, and income taxes. Importantly, we will discuss the decision making process related to the accounting for these transactions.

This course should assist you in:

- Gaining a deeper knowledge of U.S. Generally Accepted Accounting Principles (GAAP).
- Interpreting and accounting for various complex business transactions.
- Understand how to prepare the financial statements.

II. Required Texts: Financial Reporting and Analysis, 6th Edition (2015), by Lawrence Revsine, Daniel Collins, Bruce Johnson, Fred Mittelstaedt, and Leonard Soffer.
ISBN 10: 0078025672

III. Important University Dates:

September 21	Fall Quarter Begins
September 28	First Class
October 7	Last day to drop the course without restrictions
December 7-11	Final Examinations Week
December 11	Fall Quarter Ends

IV. University and College Policies:

Course Drop and Withdrawal:

The course drop and withdrawal dates are set by UC Davis and the GSM. Students. Please refer to the UC Davis academic calendar and the GSM Program Policies and Procedures.

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Student Disability Center, visit <https://sdc.ucdavis.edu/>, and notify me. I will work with you to establish a fair and adequate accommodation.

V. Grading:

Homework	25 points
In-class quiz	20 points
Class participation	30 points
Case study presentation	25 points
Total	100 points

Grade Scale:

A	94-100 points
A-	90-93
B+	86-89
B	83-85
B-	80-82
C+	76-79
C	73-75
C-	70-72
D+	65-69
D	62-64
D-	60-61
F	<60

Homework

Homework is assigned each week and will assess your knowledge of the week's topics. I will announce the assignment prior to class, and you are expected to submit the completed assignment prior to the following class.

In-class Quiz

I will administer one in-class quiz in Week 8. This quiz will cover topics discussed in class from weeks 2 through 8.

Class Participation

Class participation is an important part of this course. It facilitates learning and creates lively discussions in class. Class participation is measured by attending class and asking and answering questions.

Case Study Presentations

You will form groups of 4-6 members and present a case study related to topics discussed in class. The case will be distributed no later than week 8, and the presentations will occur during finals week. Presentations are expected to be 10-15 minutes in duration, and your group is expected to summarize the case and discuss the accounting issue.

VI. Course Expectations

In this ten-week course, we will quickly cover various complex topics in accounting. It is vital to come to class prepared for the lecture. It is advantageous to read the readings prior to class to obtain a fundamental understanding of the topics covered in class. Although I do not have official office hours, I am available to meet outside of class by appointment. Students are encouraged to email, call, or tweet questions to me.

Further, I expect students to behave professionally in the classroom. Each student is to treat others with respect and dignity. I will not tolerate any inappropriate behavior. In general, students should adhere to the UC Davis Principles of Community, copied below (also see: <http://sja.ucdavis.edu/files/scs.pdf>).

The University of California, Davis, is first and foremost an institution of learning and teaching, committed to serving the needs of society. Our campus community reflects and is a part of a society comprising all races, creeds and social circumstances. The successful conduct of the university's affairs requires that every member of the university community acknowledge and practice the following basic principles:

We affirm the inherent dignity in all of us, and we strive to maintain a climate of justice marked by respect for each other. We acknowledge that our society carries within it historical and deep-rooted misunderstandings and biases, and therefore we will endeavor to foster mutual understanding among the many parts of our whole.

We affirm the right of freedom of expression within our community and affirm our commitment to the highest standards of civility and decency towards all. We recognize the right of every individual to think and speak as dictated by personal belief, to express any idea, and to disagree with or counter another's point of view, limited only by university regulations governing time, place and manner. We promote open expression of our individuality and our diversity within the bounds of courtesy, sensitivity and respect.

We confront and reject all manifestations of discrimination, including those based on race, ethnicity, gender, age, disability, sexual orientation, religious or political beliefs, status within or outside the university, or any of the other differences among people which have been excuses for misunderstanding, dissension or hatred. We recognize and cherish the richness contributed to our lives by our diversity. We take pride in our various achievements, and we celebrate our differences.

We recognize that each of us has an obligation to the community of which we have chosen to be a part. We will strive to build a true community of spirit and purpose based on mutual respect and caring.

VII. Schedule*

- Week 1: First day of class, course overview & expectations, review fundamental accounting principles.
Readings: Chapter 1 (*The Economic and Institutional Setting for Financial Reporting*) and Chapter 4 (*Structure of the Balance Sheet and Statement of Cash Flows*)
- Week 2: Revenue recognition and Accounting changes and error analysis
Readings: Chapter 2 (*Accrual Accounting and Income Determination*), Chapter 3 (*Additional Topics in Income Determination*)
- Week 3: Accounting for intangible assets
Readings: Chapter 10 (*Long-Lived Assets and Depreciation*)
- Week 4: Accounting for investments
Readings: Chapter 16 (*Intercompany Equity Investments*)
- Week 5: Accounting for income taxes
Readings: Chapter 13 (*Income Tax Reporting*)
- Week 6: Accounting for pensions and postretirement benefits
Readings: Chapter 14 (*Pensions and Postretirement Benefits*)
- Week 7: Accounting for leases
Readings: Chapter 12 (*Financial Reporting for Leases*)
- Week 8: Earnings per share and dilutive securities
In-class Quiz
Readings: Chapter 15 (*Financial Reporting for Owners' Equity*)
- Week 9: Statement of cash flows
Readings: Chapter 17 (*Statement of Cash Flows*)
- Week 10: Research in accounting
- Finals Week: Case study presentations

*Schedule is tentative