

Sources and Uses of Accounting Information (MGT 101)
Thursday, 4pm – 7pm, 1227 Haring Hall
Graduate School of Management
University of California at Davis

Course objective:

This course develops an understanding of the supply and demand for accounting information. Specifically, the course details how accounting information is used by capital market participants for valuation and contracting purposes, for tax compliance and planning, and attestation and transaction services. The roles of various regulatory agencies, including the Securities and Exchange Commission, the Public Company Accounting Oversight Board (PCAOB) and the Internal Revenue Service, in mandated reporting are discussed.

Text:

Sources and Uses of Accounting Information, by Robert Yetman. This portfolio is a custom aggregation of various chapters from a variety of existing McGraw Hill textbooks using the McGraw-Hill CREATE book package technology. All referenced readings in the schedule refer to this book.

Lecture Notes:

I will provide you with copies of the Power Point slides I will use in class at least one day prior to a class. These notes can be found on Canvas.

Class Format: Class will meet one day per week for three hours (150 minutes of class time equal to three Carnegie hours of in-class work per week). Most of each of the 10 classes will consist of traditional lecture covering topics in the book (we will cover the entire book over the 10 week period). However, over the course of the class guest speakers from the accounting profession will present and discuss topics covered in the lecture. The guest speakers will address issues related to the current applications of accounting and provide students with a practitioner's view of accounting. In addition to the three hour lecture each week, there will be a discussion session one day per week. The discussion sessions will be staffed by Teaching Assistants (most if not all of whom are Master's students at the Graduate School of Management). Homework solutions to the assigned homework problems will be provided at the discussion sessions.

Midterm and Final Exam:

There will be a midterm exam and a final exam. Both exams will be in class, closed book, closed notes. The final will be taken at normal class time in the normal class room unless otherwise announced (please see the published Final Exam schedule). The midterm will be taken in the Sixth class. Both exams will be taken directly from the assigned book homework problems (but the numbers in the problems themselves will be changed). If you can do the homework, you will ace the exams. The final exam will only include material on chapters covered since the mid-term exam (i.e., the final is not comprehensive).

Book Homework:

Problems from the book are assigned every week. This homework *is not* to be turned in. The purpose of the assigned book homework is to prepare you for your midterm and final exams. Many of the assigned homework problems will be worked out by the Teaching Assistants in your discussion sessions. Homework problems will be posted on Canvas.

Grading:

Midterm Exam:	50 %
Final Exam:	50 %

There are no provisions for extra credit in the class

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Class 1, September 28

Lecture:

Class Introduction and Expectations
The Business Organization
Present Value

Readings:

Goals and Governance of the Corporation
Planning for Capital Investments (pages 280 to 286)

Class 2, October 5

Lecture:

Capital Markets and Their Use of Accounting Information

Readings:

Financial Markets and Institutions
Financial Statement Analysis

Class 3, October 12

Lecture:

Accounting Information Systems

Readings:

Role and Purpose of Accounting Information Systems
Transaction Processing in the AIS

Guest Speaker:

Jared Slesnick, BDO, Auditing 6pm

Class 4, October 19

Lecture:

Financial Statement Auditing

Readings:

Audit Evidence and Documentation
Audit Planning, Understanding the Client, Assessing Risk, and Responding

Guest Speaker:

Hannah Coates, EY, Auditing and Assurance

Class 5, October 26

Lecture:

Forensic Accounting

Readings:

Introduction to Forensic Accounting and Fraud Examination

The Forensic Accounting Legal Environment

Guest Speaker:

Mike Ueltzen, Amper Eisner, Forensic Accounting, 4pm

Alex, PwC, 4pm, Case Competition, 4pm

Class 6, November 2

Midterm Exam (first 120 minutes of class)

Class 7, November 9

Lecture: Managerial Decision Making and Control

Readings:

Planning for Capital Investments (pages 287 – 299)

Performance Evaluation

Class 8, November 16

Lecture: Tax Reporting and Planning, Part 1

Readings:

Taxes and Taxing Jurisdictions

The Individual Tax Formula

Tax Consequences of Personal Activities

Guest Speaker:

Rob Schmidt, RSM, Taxes, 6pm

Class 9, November 30

Lecture: Tax Reporting and Planning, Part 2

Readings:

The Corporate Taxpayer

Maxims of Income Tax Planning

Class 10, December 7

Lecture:

Readings:

The Role of the Public Accountant in the American Economy

Guest Speaker:

Alex, PwC, HR and Audit, Accounting Careers, 6pm

Final Exam, December 15

3:30 to 5:30