

Syllabus (9/13/2023)

ACC 201: Intermediate Financial Reporting
Fall 2023, Wednesdays 9 - 12:50

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Office Hours: Tuesdays 10 - 11:00 or by appointment. Regular office hours will take place on Zoom, and recordings will be made available on Canvas. Zoom link and password will be sent via email in the first week of class.

I. Course Objectives

This course is designed to provide you with the tools to understand the fundamentals of intermediate accounting. The course builds upon concepts learned in the introduction to financial accounting course. Critical thinking skills will be developed through analyzing and interpreting firm financial transactions, particularly those that relate to assets. The course will emphasize how these financial events are recorded in the accounting system and are reported in the financial statements and the related footnotes. In addition to understanding the accounting for these transactions, students will develop skills to value assets and obligations and analyze financial reports and other financial information using mathematics-based tools. The topics and financial statement concepts learned in ACC201 will serve as a foundation for the next intermediate accounting course, ACC203, as well as for the advanced accounting course, ACC 205.

II. Course Materials

Textbook: *WileyPLUS for Intermediate Accounting*, 18th Edition, by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield. Instructions for accessing these materials is provided on the last page of this syllabus. Your purchase should include the multiple term access to *WileyPLUS* and includes ebook access. This will be used in all three financial accounting courses in the program (fall, winter, and spring). You may purchase a hard copy of the book if you prefer but will also need to purchase *WileyPLUS* access. Earlier editions of the textbook are not acceptable due to changes in GAAP and textbook problems, exercises, and examples since the last published edition.

Lecture Notes: Students are responsible for obtaining their own copy of the lecture notes from Canvas, which will be provided two days before the lecture. These notes introduce important concepts covered in each chapter and contain example questions to reinforce these concepts. These notes serve as a base outline for a class session but are not a substitute for the material covered in class. *Be prepared to take additional notes in class. In addition, I will work through the example questions in class; however, students are responsible for documenting the solutions.* The lecture notes are intended to supplement, but not replace, the textbook material.

III. Additional resources

Financial Accounting Standards Board
U.S. Securities and Exchange Commission
U.S. Public Company Accounting Oversight Board
International Accounting Standards Board

<http://www.fasb.org>
<http://www.sec.gov>
<http://www.pcaobus.org>
<http://www.iasb.org>

IV. Policies and Expectations

Code of Academic Conduct: Students are expected adhere to the UC Davis Code of Academic Conduct. See <http://sja.ucdavis.edu/files/cac.pdf>

Collaboration: Students may and are encouraged to study together. However, collaboration on quizzes and exams is prohibited.

Principals of Community: Students are expected adhere to the UC Davis Principles of Community. See <http://diversity.ucdavis.edu/principles-community>

Students with Disabilities: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Student Disability Center, visit <https://sdc.ucdavis.edu/>, and notify me. I will work with you to establish a fair and adequate accommodation.

Attendance: Although I do not take attendance, I strongly suggest that you attend class, as it is valuable in helping you understand the material. If you do need to miss class, you will need to rely on a classmate for any notes taken in class.

Classroom Etiquette and Professional Behavior: To foster a more professional learning environment, all participants must engage in appropriate professional behavior. Professional behavior is characterized by prompt arrival to class, courteous behavior in class (i.e., being attentive while others are speaking, dedicating your attention to this class while the class is in session, refraining from talking to or distracting your classmates, leaving class at the designated time, etc.), and professional preparation for class (i.e., reading the chapter prior to class, completing assigned problems prior to class, engaging in class discussion, etc.). I realize that circumstances may occur where you may be late or need to depart early. When doing so, please enter or exit quietly and try to minimize disruption to the class.

Cell Phones and Laptops: Please turn your cell phone off during class. Laptops are permitted for use in class activities only. Other than the application being used for class (e.g., power point, excel, word), all applications including your email should be closed during class.

V. Grading

Online WileyPLUS assignments (9 @ 3% each)	27 %	(collaboration allowed)
In class quizzes (7 @ 2% each)	14	(independent work)
In-class midterm exam	26	(independent work)
In-class final exam	<u>33</u>	(independent work)
Total	100 %	

Grades are based on percentage of points earned, using the grade scale below. A curve will be administered to the overall grade only when necessary. While historically most students earn a B- or above, some students received lower overall grades.

A+ 98% - 100%	B+ 86% - 89.99%	C+ 74% - 77.99%	D 60% - 65.99%
A 94% - 97.99%	B 82% - 85.99%	C 70% - 73.99%	F 0 - 59.99%
A- 90% - 93.99%	B- 78% - 81.99%	C- 66% - 69.99%	

Suggested textbook practice problems and solutions. These problems are provided to reinforce the concepts presented in the chapter and/or in class. I will not collect or grade your work. Solutions will be made available on Canvas. Some of these problems will be covered in class.

Online WileyPLUS assignment. This is designed to reinforce the concepts presented in the chapters and/or in class and is graded. Assignments will be provided weekly at the conclusion of class (i.e., Wednesday afternoon) and are due by the following Monday at noon. Material will include topics from the current week (from the chapter and/or class), as well as the upcoming week (from the chapter). This assignment will be administered online in Canvas, and you may use your book and class notes to answer the questions and are permitted to collaborate with your classmates. Late assignments are not accepted.

In-class quizzes. These will occur at the beginning of the class session in weeks 2, 3, 4, 7, 8, 9, and 10. They are closed book/closed note. Make-up quizzes will only be given in extreme circumstances at the discretion of the instructor.

In-class midterm exam. This will occur during Week 5 and will cover material through Week 4. Any material covered in class, in any assignments, or suggested textbook problems may appear on the exam. The exam will contain multiple choice and open answer questions. Open answer questions require calculations and/or journal entries, and partial credit may be given. Because this exam includes the foundational material for financial accounting, a grade of 80% is expected. If a student scores below 80%, they will be required to take the exam again until they score at least 80%. For a student who takes the exam more than once and scores at least an 80% on a subsequent attempt, their score will be calculated as the average of their first attempt and 80%.

In-class final exam. This will occur during finals week and is cumulative. Any material covered in class, in any assignments, or suggested textbook problems may appear on the exams. Exams will contain multiple choice and open answer questions. Open answer questions require calculations and/or journal entries, and partial credit may be given.

VI. Schedule (subject to change)

Session	Lecture Date (Wed 9-12:50)	Topic	WileyPLUS Assignment due date (Mondays at noon)
1	Sept 27	Ch 1 and 2	
2	Oct 4 *	Ch 2	Oct 2
3	Oct 11 *	Ch 2, part of Ch 17, and Ch 3	Oct 9
4	Oct 18 *	Ch 3 and Ch 4	Oct 16
5	Oct 25	In-class Midterm Exam	Oct 23
6	Nov 1	Part of Ch 5, Ch 6	Oct 30
7	Nov 8 *	Ch 7	Nov 6
8	Nov 15 *	Ch 8	Nov 13
	Nov 22	University Holiday – No Class	
9	Nov 29 *	Ch 9	Nov 27
10	Dec 6 *	Catch Up and Course Review	Dec 4
	Dec 13	In-class Final Exam	

* Denotes in class quiz

Session Details: Details for each weekly session will be posted one week before the lecture. These details will include the following: (i) reading assignment, (ii) suggested textbook practice problems with solutions, (iii) online *WileyPLUS* Assignment, and (iv) content for the next session's in-class quiz or exam. Descriptions of these items can be found in Section V of this syllabus.

How to Access Your Course Materials

WileyPLUS for Intermediate Accounting by Kieso, 18e

- To begin, click on “Wiley Course Resources.” in the course navigation menu of your Canvas course page.
- If you already have a WileyPLUS account please click on Login to an Existing Account. If this is your first course using WileyPLUS, complete the form using your UC Davis email account and click submit.
 - Note, clicking “Stay Anonymous” during account creation will hide your name in your instructor’s gradebook and could cause confusion with accessing your grades.
- You will be sent a 4-digit pass code to enter at the next step and verify your account.

WileyPLUS

Almost there; we just sent an activation code to your inbox.
Please enter the 4 digit code to confirm your account.

This is different from the WileyPLUS REGISTRATION CODE that you may have already purchased.

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- You will have open access and do not need an access code.
- The discounted UC Davis Inclusive Access price of \$122.35 will be billed to your student account after the 14th day of instruction, and covers your access for the entire course series.
- If you opt out of Inclusive Access, you will be prompted to pay the full retail price (\$183.95) via credit card after the billing date in order to continue your access.
- In consecutive courses in the series you will be listed as paid and will not be re-billed.

Tech Support

- For technical assistance with the WileyPLUS platform, please contact WileyPLUS support at www.wileyplus.com/go/wpngsupport.
- For questions about Inclusive Access, please email inclusiveaccess@ucdavis.edu, or access [Live Chat](#) Mon-Fri: 11am-3pm and 7pm-10pm, Saturday 11am-4pm