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## Syllabus (9/25/2024)

# ACC 201: Financial Reporting

## Fall 2024, Wednesdays 1:10 - 5:00

Instructor: Michelle Higgins, Ph.D., CPA  
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Office Hours: Regular office hours will take place on Zoom. Zoom information is available on the course Canvas site under "Zoom". Other office hours available by appointment.

### I. Course Objectives

This course is designed to provide you with the tools to understand the fundamentals of intermediate accounting. The course builds upon concepts learned in the introduction to financial accounting course. Critical thinking skills will be developed through analyzing and interpreting firm financial transactions, particularly those that relate to assets. The course will emphasize how these financial events are recorded in the accounting system and are reported in the financial statements and the related footnotes. In addition to understanding the accounting for these transactions, students will develop skills to value assets and obligations and analyze financial reports and other financial information using mathematics-based tools. The topics and financial statement concepts learned in ACC201 will serve as a foundation for the next intermediate accounting course, ACC203, as well as for the advanced accounting course, ACC 205.

### II. Course Materials

**Textbook:** *WileyPLUS for Intermediate Accounting*, 18<sup>th</sup> Edition, by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield. You may access the textbook and *WileyPLUS* in UC Davis Canvas, our learning management system. This text will be used in all three financial accounting courses (fall, winter, and spring). Earlier editions of the textbook are not acceptable due to changes in GAAP and textbook problems, exercises, and examples since the last edition.

**Lecture Notes:** Students are responsible for obtaining the lecture notes from Canvas (under Modules), which will be posted an hour before the lecture. There is no need for you to review the lecture notes before class. These notes introduce important concepts covered in each chapter and contain example questions to reinforce these concepts. These notes serve as a base outline for a class session but are not a substitute for the material covered in class. *Be prepared to take additional notes in class.* The lecture notes are intended to supplement, not replace, the textbook material.

**Practice Problems:** A list of practice problems and their solutions by chapter will be provided after class. Some of the practice problems are redundant; providing additional problems covering the same concepts provides you the opportunity for extra practice in the areas that you have not yet mastered.

### III. Policies and Expectations

**Code of Academic Conduct:** Students are expected adhere to the UC Davis Code of Academic Conduct. See <http://sja.ucdavis.edu/files/cac.pdf>

**Collaboration:** Students may and are encouraged to study together. However, collaboration on quizzes and exams is prohibited.

**Principals of Community:** Students are expected adhere to the UC Davis Principles of Community. See <http://diversity.ucdavis.edu/principles-community>

**Students with Disabilities:** The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Student Disability Center, visit <https://sdc.ucdavis.edu/>, and notify me. I will work with you to establish a fair and adequate accommodation.

**Attendance:** You are expected to attend class, as it is valuable in helping you understand the material. If you are not feeling well, please refer to campus policies and recommendations by visiting <https://campusready.ucdavis.edu>. If you do need to miss class, you will need to rely on a classmate for any notes taken in class. Please notify me if you need to miss a class due to illness or other valid reason.

**Classroom Etiquette and Professional Behavior:** To foster a more professional learning environment, all participants must engage in appropriate professional behavior. Professional behavior is characterized by prompt arrival to class, courteous behavior in class (i.e., being attentive while others are speaking, dedicating your attention to this class while the class is in session, refraining from talking to or distracting your classmates, leaving class at the designated time, etc.), and professional preparation for class (i.e., reading the chapter prior to class, completing assigned problems prior to class, engaging in class discussion, etc.). I realize that circumstances may occur where you may be late or need to depart early. When doing so, please enter or exit quietly and try to minimize disruption to the class.

**Cell Phones and Laptops:** Please turn your cell phone off during class. Laptops are permitted for use in class activities only. Other than the application being used for class (e.g., power point, excel, word), all applications including your email should be closed during class.

## IV. Grading

WileyPLUS assignments (9, equally weighted)	20%	(collaboration allowed)
Class participation (highest 9 of 10, equally weighted)	15	
Quizzes (9, equally weighted)	20	(independent work)
Final exam	45	(independent work)
Total	100%	

Grades are based on percentage of points earned, using the grade scale below. A curve will be administered to the overall grade only when necessary. While historically most students earn a B- or above, some students received lower overall grades.

A+ 98% - 100%	B+ 86% - 89.99%	C+ 74% - 77.99%	D 60% - 65.99%
A 94% - 97.99%	B 82% - 85.99%	C 70% - 73.99%	F 0 - 59.99%
A- 90% - 93.99%	B- 78% - 81.99%	C- 66% - 69.99%	

**WileyPLUS assignments.** These are designed to reinforce the concepts presented in the chapters and/or in class and is graded. Assignments will be provided weekly at the conclusion of class (i.e., Wednesday evening) and are due by the following Sunday at 11:59 pm. Material will include topics from the current week's lecture (from the chapter and/or class). This assignment will be administered online in Canvas, and you may use your book and class notes to answer the questions and are permitted to collaborate with your classmates. Late assignments are not accepted. Solutions will be available at the due date/time. Please email any grading errors to the professor, adding "WileyPlus Grading Error" to the subject line.

**Class participation.** Students are expected to attend and participate in all class sessions. You will be asked to work multiple-choice questions and short exercises throughout the lecture, which will be collected and graded. Contact the instructor as soon as possible if you need to miss class due to illness or other valid reason.

**Quizzes.** Quizzes will be given in week 2 through 10. Quizzes will occur either in class or on Canvas, depending on the week. Quizzes will cover topics that have been covered in previous weeks. All quizzes are closed book. Students are permitted to use a calculator. Make-up quizzes will only be given in extreme circumstances at the discretion of the instructor. Quizzes are timed between 30-60 minutes, depending on the week. In class quizzes will occur at the beginning of the class session. Quizzes administered on Canvas will open after class on Wednesday and must be completed by noon on Thursday. Late quizzes will not be accepted.

**Final exam.** The final exam will occur during finals week and is cumulative. Any material covered in class, in any assignments, or suggested textbook problems may appear on the exam. More details will be provided in week 9.

## V. Schedule (subject to change)

Session	Lecture Date	Chapter Coverage (read before class)	WileyPLUS due date (Sundays at 11:59)	Quiz/Final Chapter Coverage
0		Suggested pre work*		
1	Sept 25	1, IFRS pg 1-49, 2	Sept 29	n/a
2	Oct 2	2	Oct 6	1, 2
3	Oct 9	2, 3.1, 3.2	Oct 13	1, 2
4	Oct 16	3.3 through 3.5, 4.1	Oct 20	1, 2, 3.1, 3.2
5	Oct 23	6.1 through 6.3	Oct 27	1 through 3, 4.1
6	Oct 30	5.1, 5.2, 6.4, 6.5	Nov 3	6.1 through 6.3
7	Nov 6	Ch 7	Nov 10	5.1, 5.2, 6.4, 6.5
8	Nov 13	Ch 8	Nov 17	7
9	Nov 20	Ch 9	Dec 1	8
	Nov 27	University Holiday		
10	Dec 4	Course Review		9
	Dec 11	In-class Final Exam		1 through 9

\* If you did not perform well in the boot camp or if you don't have a good understanding of the accounting cycle, I strongly suggest that you review "Ch 0: Accounting Cycle Review." You can find this through the course canvas website under "Wiley Course Resources." I suggest working through sections 0.1 through 0.9. For each of these sections, there is an etextbook and an interactivity. This covers the accounting cycle framework, which is essential to your understanding of financial accounting. While we will be covering this in detail again in Chapter 2, it will be beneficial for you if our coverage of Chapter 2 is a review of and reinforcement of your existing knowledge of the accounting framework.