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PREPARING INNOVATIVE LEADERS FOR GLOBAL IMPACT

Graduate School of Management Department of Marketing University of California - Davis

# **International Marketing**

# Winter Quarter 2025

MGP 412 001 WQ 2024 (CRN: 30370)

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<b>Office Hours</b> :	Please arrange a meeting via email and give some advance notice.

Please note: This is a 1-credit course comprising 10 hours of teaching in 4 sessions (2 days).

# **Previous Course Evaluation**

Previous participants suggested adding their course evaluation for better orientation.

Anonymous Course Evaluation by UCD (MGB/MGP) for the 3 and 1-credit courses (1 credit since 2013):

Grade (# Students)	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2017</u>
<b>Overall Instructor Rating</b>	4.6 (23)	4.8 (16)	4.9 (22)	4.9 (19)	4.8 (18)	4.9 (9) 5 (6)
<b>Overall Course Satisfaction</b>	4.0 (23)	4.4 (16)	4.8 (22)	4.8 (19)	4.7 (18)	4.7 (9) 5 (6)

### **Course Description**

In the global economy, international trade flows continue to increase steadily even as global output growth experiences temporary slowdowns. In the U.S., close to three-quarters of sales revenues of all U.S. corporations are accounted for by U.S. multinationals, and about a third of their revenue comes from their production abroad. Even for small and medium sized companies, global sourcing, production, and selling are often required to stay competitive in their home markets. But how do you market and sell abroad? Everybody knows that cultures, languages, local taste as well as legal and business environments might differ substantially across countries. Furthermore, marketing decisions in one country might have repercussions across the others: For instance, aggressive pricing in one might lead to gray re-imports to other markets. How should you set prices then? Hence, international marketing is more complex than local marketing as marketing strategies have to be coordinated for multi-national or global brands.

This course aims to prepare the participants for a pro-active use of globalization: How do I define my international (marketing) strategy? How to identify and pick the best opportunities in the right country? How do I implement my international (marketing) strategy, from product adaptation, distribution, pricing to communication? What kind of interdependencies and feedback loops do I have to account for, e.g., foreign competitive retaliation or consumers shopping internationally across my local websites? How do I organize an international marketing department? To enable participants to develop and implement their own solutions, we have a mix of readings, class lectures, discussions, and case studies.

## **Course Objectives**

This course emphasizes the need for preparing yourself and your business for the international (marketing) arena. It aims to teach the basic principles involved in managing international marketing issues. The specific objectives are outlined below:

- 1. Understanding the basic concepts of international marketing,
- 2. Understanding and managing the implications of <u>heterogeneous</u>, <u>dynamic</u>, and <u>interdependent</u> marketing environments across countries,
- 3. How to develop and implement an international marketing strategy:
  - where to compete with the world?
  - which products to offer?
  - how to adapt the marketing-mix?
  - where to locate and how to organize to effectively coordinate worldwide activities?

This course will enable participants to develop their knowledge and skills to enhance their performance in an international business environment. As outlined above, virtually all firms have to deal with the impact of global competition in one form or another, turning this course into an important aspect when pursuing general management, marketing and sales positions.

## **Class Format and Administration**

Classes are organized in the following way:

- 1. In-class lectures
- 2. In-class discussions
- 3. Group Case Analysis & Group Case Presentations

Classes consist of lectures, discussions, and case work. Lectures provide the concepts and tools. In-class discussions are based on the assigned reading material, lectures, and case work. The cases will furnish real-world examples of how concepts and tools are applied in practice. Additional information will be given in the first class (**do not miss it**).

# **Course Requirements and Grading**

The course requirements and their contribution to the overall grade are as follows:

1. Individual Class Participation	50%
2. Group Case Presentations	50%

#### **Grading:** Letter

#### **Class Participation**

Attendance is crucial for learning. **Please make sure to miss no more than 2 hours of class.** 

#### Group Case Presentations

As the course aims to enable participants to analyze realistic scenarios and subsequently devise and implement appropriate solutions, the team case work is key. Team memberships will hold for the entire course. Grading will be based on the analytics as well as the suggested solution, their presentation, and the team's contribution to class discussion.

Depending on the final size of the class, each group presentation will be limited to leave sufficient time for in-class discussion. Both presentations are due by email **on Friday, Jan 24, 2024, at 5pm**.

#### **Class Rules**

#### Academic Honor Code

There are several individual level assignments in this course. You are expected to complete the assignments on your own, without help from your peers – i.e., you are not permitted to work with others on any aspect of the individually graded coursework. In case you have questions regarding the material or assignments, I'm available either in my office, by phone or email and will be happy to answer your questions.

Please read <u>http://sja.ucdavis.edu/files/cac.pdf</u> for details.

#### Use of Electronics in Class

You are allowed to use your laptop/tablet in class – however this use is conditional. You cannot use your laptops for any other activity other than those pertaining to the class. Hence, surfing, emailing, chatting, facebook visits and other related activities are not allowed. If such activity is observed in class, then laptop privileges will be revoked – for the entire class. Smartphone/phone use is not allowed in class – you are welcome to step out of class, with my permission, if you need to answer a call.

# **Course Material**

#### Text Pak I (Required)

**No textbook is required**. Required readings are slide collections and selected articles that will be distributed through Canvas before the classes. These collections are based on numerous books and articles that have been integrated for your convenience. For the lectures, an essence of these collections is used.

#### <u>Text Pak II (Required)</u>

"International Marketing" Text Pak, consisting of readings included in the lectures.

HBS Case Lincoln Electric (9-707-445) HBS Case Mary Kay Cosmetics: Asian Market Entry (A) (9-594-023)

Via UCD Library:

HBS: <u>Lincoln Electric's Harsh Lessons from International Expansion</u> (Reprint 99305) [Needs VPN, search for: AN 1804582]

#### **Optional Textbook:**

Global Marketing Management (**GMM**), 9<sup>th</sup> edition (2022), by Masaaki Kotabe and Kristiaan Helsen, Wiley, ISBN 978-1-119-88872-7.

Among all the available textbooks, this one is the recommended instructor's choice. A previous version might do, but the current version is substantially improved, and older versions have a different chapter structure.

# **Class Schedule**

Class 1 & 2 Jan 11 Sat 9.30-12.30n & 1.30-3.30p MC-1204

## **Part 1: Conceptual Essentials**

### • Basics of International Marketing:

- Globalization
- Localization
- Culture & Diversity

#### • Interdependencies

- Types of Interdependencies
- Dynamics of Country Markets
- Coordination Challenges

Readings: Class Material (Slides)

Optional Readings: GMM – Chapter 1, 2, & 4

# **Part 2: Going International**

- Global Market Entry
  - Market Selection
  - Mode of Entry

## • International Marketing Research

• International Market Segmentation

Readings:Class Material (Slides)Optional Readings:GMM - Ch. 6, 7, & Ch. 11 only pp. 357-358

#### • International Diffusion

• Timing of Country Entry & Exit Readings: Class Material (Slides) Optional Readings: GMM – Ch. 9

## Part 3: Being International (parts may spill over to next class)

## • International Marketing Mix

- o Degree of Standardization of the Marketing Mix
- International Product Policy
- International Pricing Policy
- International Distribution Policy
- International Communication Policy

Readings:Class Material (Slides)Optional Readings:GMM - Ch. 10-15

#### Introduction to Case Assignments Lincoln Electric & Mary Kay Cosmetics

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Class 3 & 4 Jan 25 Sat 9.30-12.30n & 1.30-3.30p MC-1204

# Part 4: Application of Knowledge

• Case 1: Lincoln Electric

# Focus: B2B in India

- Readings:HBS Case Lincoln Electric (9-707-445)HBR: Lincoln Electric's Harsh Lessons from International<br/>Expansion
- Case 2: Mary Kay Cosmetics Focus: B2C in China Readings: HBS Case Mary Kay Cosmetics: Asian Market Entry (9-594-023)

**Course Evaluations** 

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#### Statement on Accommodation

UC Davis is committed to educational equity in the academic setting, and in serving a diverse student body. All students who are interested in learning about how disabilities are accommodated can visit the <u>Student Disability</u> <u>Center</u> (SDC). If you are a student who requires academic accommodations, please contact the SDC directly at sdc@ucdavis.edu or 530-752-3184. If you receive an SDC Letter of Accommodation, submit it to your instructor for each course as soon as possible, at least within the first two weeks of a course.

#### **Rights and Responsibilities**

All participants in the course, instructor and students, are expected to follow the UC Davis <u>Principles of</u> <u>Community</u>, which includes affirmation of the right of <u>freedom of expression</u>, and rejection of discrimination. The right to express points-of-view without fear of retaliation or censorship is a cornerstone of academic freedom. A diversity of opinions with respectful disagreement and informed debate enriches learning. However, in this course, any expression or disagreement should adhere to the obligations we have toward each other to build and maintain a climate of mutual respect and caring.

You are expected to take UC Davis's <u>Code of Academic Conduct</u> as seriously as we do. You were given this code of conduct with explicit explanations of violations (e.g., plagiarism, cheating, unauthorized collaboration, etc.) and your responsibilities in regard to them during orientation, and you signed a statement affirming that you understand it. Academic conduct violations will not be tolerated, and your instructor will not hesitate to turn violators over to Student Judicial Affairs. If you are uncertain about what constitutes an academic conduct violation, please refer to the code linked above, contact your instructor, or refer to the <u>Office of Student Judicial Affairs</u>.

All material in the course that is not otherwise subject to copyright is the copyright of the course instructor and should be considered the instructor's intellectual property.

#### Safety and Emergency Preparedness

UC Davis has many resources to help in case of emergency or crisis. While reviewing campus <u>Emergency</u> <u>Information</u>, you may want to register for UC Davis Warn Me and Aggie Alert, which will give you timely information and instructions about emergencies and situations on campus that affect your safety. If there is an emergency in the classroom or in non-Davis locations, follow the instructions of your instructor.

#### Student Wellness

You deserve respect, and are encouraged to <u>practice self-care</u> so that you can remain focused and engaged; that might mean getting a drink of water, leaving to use the restroom, taking a moment to stretch, or doing something else you need to do to take care of yourself. Please be respectful of others by minimizing distractions when practicing self-care – especially in lab, field or studio settings where safety is imperative.

College life can be overwhelming at times but know that you are not alone if you're feeling stressed. For many of us, systems of oppression such as racism, sexism, heterosexism or cissexism may cause additional stress. Please remember to practice self-care and reach out for support if and when you need it.

You can visit <u>Virtual UC Davis</u> to find resources related to health and well-being, academics, basic needs (food and housing) and more.

#### Disclaimer

Of course, any unexpected events might require elements of this syllabus to change. Your instructor will keep you informed of any changes.