

MGP 472 Evaluation of Financial Information

SCHOOL: *UC Davis School of Management*

SUBJECT CODE: *MGP 472*

COURSE NAME: *Evaluation of Financial Information*

SEMESTER: *Summer 2025*

NUMBER AND TYPE OF UNITS: *2 graduate credits*

COURSE TIME AND LOCATION: *In person Sacramento*

INSTRUCTOR NAME: *Sally A. Hamilton Ph.D.*

Table of Contents

COURSE DESCRIPTION	1
LEARNING OBJECTIVES.....	1
CONTACT INFORMATION.....	2
CLASS PREPARATION AND PARTICIPATION	2
GRADING AND ASSIGNMENTS.....	3
ACADEMIC HONESTY	4
DISABILITY	5
COURSE SCHEDULE	7

COURSE DESCRIPTION

This course provides an introduction to various approaches to evaluation of financial statement information. It provides exposure to business analysis, accounting analysis and various types of financial statement analysis. This course studies how investors, creditors, and others use accounting and other information in making rational investment or lending decisions. Emphasis is placed on the analysis of financial information in a variety of contexts. Where applicable, recent research in finance and economics is discussed.

LEARNING OBJECTIVES

By the end of the course students will be able to:

- Explain business analysis and its relation to financial statement analysis.
- Identify and discuss different types of business analysis.
- Describe component analyses that constitute business analysis.
- Describe the purpose of each financial statement and linkages between them.
- Apply several basic financial statement analysis techniques.

- Define and formulate some basic valuation models.
- Analyze and interpret financial statement disclosures.
- Interpret consolidated financial statements.
- Analyze revenue and expense recognition for financial statement analysis.

Prerequisites MGT 200A or MGB 200A or MGP 200A.

INSTRUCTOR INFORMATION

My name is Sally Hamilton. You can call me Sally or Dr. Hamilton. Preferred pronouns she/hers. I completed my PhD at the UCLA Anderson Graduate School of Management. My teaching experience includes finance, accounting and project management, both in-person and online. I also have extensive corporate experience, working for several companies in corporate finance and accounting. My corporate career includes global projects related to financial systems, inventory, international taxation, and supply chain management for a large semiconductor firm in Silicon Valley. I do a lot of online course development and consult for non-profits. I live in Davis, CA.

How to contact me:

Canvas: Use the Inbox tool on the left navigation

Email: dochamilton@ucdavis.edu

Phone: 650-861-0469

Office Hours: I will generally be available via Zoom weekdays or immediately after classes.

I can be reached most quickly via email or text. You can expect a response within 24 hours except on Sunday.

CLASS PREPARATION AND PARTICIPATION

For this course, a large amount of material is covered in a relatively short time-span. As a result this course may make rigorous demands on your time.

My principal focus is to help you develop a critical working understanding of the concepts discussed in this course.

Student participation in class is also an important part of this course. It will be evaluated and it will reflect performance in such areas as responding to the instructors' specifically-addressed questions, participating in focused class discussions, articulating difficult concepts in the assigned materials, and applying key concepts from the assignments to candidate's work experience or current business events. The quality, rather than quantity, of responses will be the basis for assessing performance.

Learning Resources

Required: Financial Reporting, Financial Statement Analysis and Valuation by Stephen P.

Baginski, Mark Bradshaw 10th Edition | Cengage Copyright 2023

Other materials are located in the Canvas course.

Paper ISBN-13: 9780357722091

Ebook ISBN-13: 9780357722190

GRADING AND ASSIGNMENTS

Deliverables	Percent of grade
Participation	20%
Exam	40%
Project	40%
Total	100%

Most assignments will be graded on a 100 point scale. Final grades are based on the weighting shown.

Participation:

I know students have jobs and other responsibilities, so I try to be flexible regarding conflicts. Please notify me in writing (email) at least 24 hours before class. Failure to attend class without prior notice for an excused absence may impact your grade. Note that an excused absence means work obligations, a job interview, or other unavoidable obligations. In the extremely unfortunate and unlikely case of some other serious last minute disruption you should do your best to notify me before class starts. There is no guarantee that this disruption will result in the chance to make up missed work, but I will do my best. ANY makeups must be completed within 7 days of the original scheduled due date.

Exam:

There is one exam at the end of the course. It is a cumulative exam that can be taken any time during the week it is scheduled. It is timed. It is open book but you may not use AI tools to answer questions. It is a mixture of multiple choice, calculations, and short essays. There are no make-ups possible for the exam.

Project:

There is a course project. Each person will complete a financial statement analysis of a company using Excel and the tools presented in this course. There is a detailed description of the project in Canvas. Note that there are multiple deliverables, starting with choice of a company. The company must be listed on a U.S. exchange (a public company) and provide 10K or annual reports. If it is a foreign based company it must still submit 10K reports in the U.S. Companies must be product based – manufacturers, retailers, etc. You may not analyze a services company, a hospital, non-profit, or bank or other financial institution. Depending on class size I may assign companies or have the entire class analyze the same company.

Late work:

There are no automatic extensions. If you want an extension you need to ask in writing at least 24 hours before the due date. You need to get a response from me (again, in writing) for the extension to be granted. In general, I have no problem granting an extension when asked in a timely manner. If you ask for an extension every week, however, we are going to have a conversation about why. There are no extensions beyond the last day of the course.

If you get an extension it needs to be accompanied by your new due date. Usually an extension is for three days after the original date.

If you submit work late (either after the original due date or after an extended due date) then the following deductions apply

- 10% per day. One day late means your assignment starts from 90, not 100.
- No assignments accepted more than one week past the due date. It will be a zero.

Extra Credit Policy

There is NO extra credit available in this course.

There are no automatic extensions or makeups in this course. For each instance where you wish an extension you must ask IN WRITING MORE THAN 24 HOURS before the due date and receive an affirmative response, in writing.

A+	<u>I do not give A+ grades</u>
A	93.0-100
A-	90-92.9
B+	87.6-89.9
B	83.0-87.5
B-	80-82.9
C+	77.6-79.9
C	73-77.5
C-	70-72.9
D	60-69.9
F	0-50%

ACADEMIC HONESTY

Cheating and plagiarism are serious misconduct issues that result in negative consequences for all involved in the learning environment. . In order to protect and maintain a superior learning environment, **all students must review and adhere to the University's Academic Honesty Policy.**)

UC Davis Code of Academic Conduct: Honesty, Fairness & Integrity

This Code of Academic Conduct exists to support high standards of behavior and to ensure fair evaluation of student learning. Students who violate the Code of Academic Conduct are subject to disciplinary sanctions that include censure, probation, deferred separation, suspension or dismissal from the University of California.

Rights and Responsibilities

- All participants in this course are expected to follow the UC Davis Principles of Community, which includes affirmation of the right of freedom of expression and rejection of discrimination. The right to express opinions without fear of retaliation or censorship is a cornerstone of academic freedom. A diversity of opinions with respectful disagreement and informed debate enriches learning. However, in this course, any expression or disagreement should adhere to our obligations toward each other to build and maintain a climate of mutual respect and caring.
- Students are expected to abide by the University of California-Davis Code of Conduct found at
- <http://sja.ucdavis.edu/files/cac.pdf>.
- The Code of Conduct explicitly explains violations (e.g., plagiarism, cheating, unauthorized collaboration, etc.). Academic conduct violations will not be tolerated, and your instructor will not hesitate to turn violators over to Student Judicial Affairs. If you are uncertain what constitutes an academic conduct violation, please refer to the code link or contact your instructor.
- All material in the course that is not otherwise subject to copyright is the copyright of the course instructor and should be considered the instructor's intellectual property. Therefore, it is a violation of the Code of Conduct to post materials on other websites.

DISABILITY

Students with disabilities requesting accommodations and services need to present a current accommodation verification letter to faculty before accommodations can be made. These letters must be issued by the Student Disability Center. All accommodations recommended by the Center will be addressed, but I cannot provide accommodations based on a student self-reporting a need or even a doctor's note. <https://sdc.ucdavis.edu/students>

Safety and Emergency Preparedness

UC Davis has many resources to help in case of emergency or crisis. While reviewing campus Emergency Information, you may want to register for UC Davis Warn Me and Aggie Alert, which will give you timely information and instructions about emergencies and situations on campus that affect your safety. If there is an emergency in the classroom, please follow my instructions. Student Wellness

You are encouraged to practice self-care to remain focused and engaged. Please be respectful of others by minimizing distractions when practicing self-care.

Graduate education can be overwhelming at times, but know that you are not alone if you're feeling stressed. Please reach out for support if and when you need it. You can visit Virtual UC Davis to find resources related to health and well-being, academics, basic needs (food and housing), and more.

Disclaimer

Unexpected events might require changes to some elements of this syllabus. I will keep you informed of any changes via announcements in class and on Canvas.

Paper and Assignment Policy

It is the 21st century. I do not grade anything turned in on paper. All assignments, quizzes, homework and presentations must be submitted in electronic form using MS-Office compatible software or completed in the online assignment link.

Attitudes & Technical Skills Required

You will find that the following attitude will significantly contribute to your success in this class:

- A positive attitude
- An open mind
- Willingness to share your experiences with others
- Strong writing skills needed for expressing yourself
- Strong analytical and critical thinking skills
- Resourcefulness
- Time management

Minimum Hardware and Software Requirements

You will need access to a computer and the Internet.

If you plan to connect to the Internet from home, you will need Internet access.

You also will need word processing and spreadsheet software. (Word, Excel)

Technical Assistance

It's crucial to seek help when you can't access Canvas or class materials. Canvas has live help that will assist you with any technical issues. For assistance with course materials contact your instructor

MGB P 272 COURSE SCHEDULE

Course starts

<i>Week</i>	<i>Day</i>	<i>Chapters</i>	<i>Topic</i>	<i>Deliverables</i>
1	6/28	1, 2,3	Asset and Liability Valuation Income flows v Cash Flows Case 1 walkthrough	Project company due 7/15
2	7/19	4, 5,6	Profitability Analysis Accounting Quality Case 2 walkthrough	Project financials draft due 7/29
3	8/2	7,8,9	CF analysis Investing Activities, Operating Activities Case 6.1 walkthrough	Project Financials Completed due 8/14
4	8/16	10,11	Forecasting Financial Statements Dividend Valuation Case 8.1 and 9.1 walkthrough	Project Analysis and Forecast due 8/27
5	8/30	12,13,14	Valuation: Cash Flow, Earnings Based and Market Based approaches Case 10.1 and 11.1 walkthrough	Project Valuation- ROIC and completed report due 9/13
	Take home final		Complete exam by September 13.	